

I. Membership rules

1.1 Corporate members

Members of DACT are (corporate) treasurers as well as assistant treasurers, treasury controllers, treasury managers and other treasury-related functions. Corporate means that you “practice” as a treasurer or in one of the aforementioned positions and do not work as a consultant, banker, accountant or any other position in the treasury function-oriented consulting practice.

Dutch nexus requirement

In addition to the professional criteria set out above, membership of DACT requires a demonstrable connection to the Netherlands.

This requirement is met if the member:

- works for a company that is based in the Netherlands, and/or
- has their primary place of residence (home address) in the Netherlands.

This requirement reflects the national character and objectives of DACT and ensures that members are actively connected to the Dutch treasury community.

Grandfathering provision

Members who were admitted prior to the effective date of this clarification (AGM 12 March 2026) and who do not meet the Dutch nexus requirement at that time may retain their membership, provided that their professional and residential situation remains unchanged.

Any subsequent change in employment or place of residence will trigger a reassessment against the membership criteria in force at that time.

a) Self-employed

Since 2019, it is also possible to obtain membership of DACT as a self-employed person. For this, however, you must be registered in the trade register of the Chamber of Commerce as a self-employed person whose main function is (treasury) interim manager. You should also have:

- at least five years’ demonstrable experience as a (corporate) treasury professional in a non-commercial position with a company, and/or
- a demonstrable track record of relevant interim management contracts in the treasury field for a period of more than 3 months per assignment in the past two years.

At the time of application, you are demonstrably working as an interim manager.

You are welcome as a member of the DACT if you have relevant experience and knowledge in the treasury field and at the time of application for membership are working – on the basis of an employment contract – in the treasury field or are otherwise – but not as a consultant – daily involved in the treasury activities of the company/institution or meet the ZZP criteria.

b) RT

Treasurers who followed the RT program were previously allowed to become DACT members, regardless of their role or employer. However, this rule no longer applies. Any career change will trigger a reassessment, and individuals must meet the current entry requirements. All other exceptions are at the board's discretion.

c) Honorary members

Honorary members shall be appointed as honorary members by the Annual General Meeting on the proposal of the Board on account of special merits for the association. They shall have the rights of ordinary members, but shall have no material or financial obligations towards the association.

1.2 Non corporate members – switching from corporate to non-corporate

Members who no longer meet the criteria for corporate membership during their membership can opt to be registered as non-corporate members. This will mainly occur when a member employed by a corporate switches to a provider. This option is included because the board believes that reputable treasurers and active (former board) members can be retained at the association. Such membership can be provided if a member refrains in promoting of partner services and if below criteria is met. Any other exceptions are made at the discretion of the board.

d) Partner members

It is also determined that a DACT partner cannot have more than 3 members (including the partner member). Therefore, if a member opt for a non-corporate membership due to employment with a partner, and this leads to a 4th member at the respective partner, this should be discussed with a partner, who could decide who 3 members that will keep the membership.

If DACT partner decides to terminate the partnership, its members will consequently lose the DACT membership as well.

e) Other providers

For other providers that are not DACT partners, this number is set at 2. Any other members in addition to 2 who choose to switch to non-corporate membership will forfeit their existing membership.

II. DACT membership fee rules

1. The Association year (financial year) runs from 1st January to 31st December in line with the calendar year.
2. Ordinary members, sector-linked members and fellows are obliged to pay an annual membership fee. The full fee is payable when joining in the first half of an association year and half the fee is payable when joining in the second half of an association year. The membership fee is agreed at the Annual General Meeting (AGM).
3. No membership fee is payable by Honorary Members and Advisory Council Members.

- Board members can submit a request for an exemption from membership fees if they do not receive any compensation.
4. Only natural persons can become members of the Association. Membership is therefore personal and implies that the individual remains responsible for payment of the membership fee and is regarded as the Association's debtor. The organisation for which the member works has **NO** contractual relationship with DACT.
 5. Membership can be terminated by the member or the Association only at the end of an association year and is subject to a notice period of four (4) weeks. However, membership can be terminated immediately if it is considered unfair to the Association or the member to demand that the membership be continued.
 6. Requests to terminate membership must be made in writing to the Secretariat (letter/email).
 7. In January of each year members receive an invoice in respect of payment of the membership fee. The invoice must be paid within 4 weeks of the invoice date. Invoices submitted during the financial year are also subject to a payment term of four weeks.
 8. If the membership fee is not fully paid within the payment term quoted in clause 7, a payment reminder will be sent, requiring the member to pay the membership fee within two weeks of the date of the reminder.
 9. If the membership fee is not paid within the payment term quoted in clause 8, a second reminder will be sent, to which will be added a one-off additional administration cost of €105,00. The member will be requested to pay in full both the membership fee and the administration costs within two weeks of the date of the second reminder.
 10. If payment has still not been received within the payment term quoted in clause 9, the DACT Board will invoke its rights under article 6, part 1c of the statutes to expel the Association member and leave the outstanding debt open.
 11. The Secretary will inform the member accordingly in writing. This measure will remain in force until the membership fee and the administration costs are received by the Association.
 12. If need be, legal proceedings can be started at DACT's request. The member will be responsible for all costs related to the legal proceedings.
 13. In consultation with the member, an alternative option may be agreed.

Rules revised (Dutch Nexus) and accepted by the AGM on 12 March 2026