

ANNUAL REPORT

AT A GLANCE 2024

OUR MEMBERS

720

Members on Jan. 1, 2024

777

Members on Dec 31, 2024

From January to December 2024, our membership grew from 720 to 777.

112+

New members joined

55-

Members left

Due to job changes, moving abroad, retirement or unpaid dues.

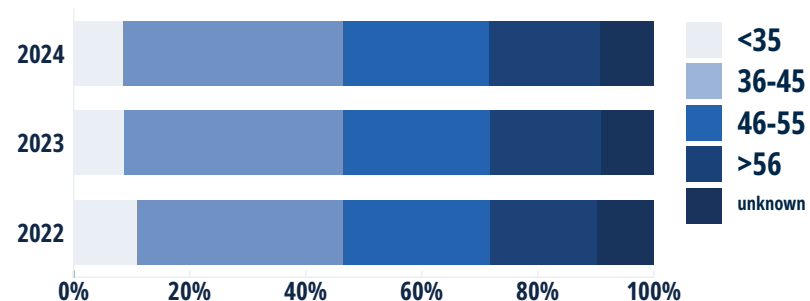
54

Countries

Members originate from 54 countries worldwide.

Age diversity

Percentage age range



79-21%

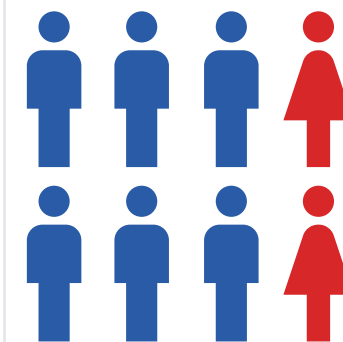
Dutch / International

In 2018, 93% of DACT members were Dutch, with only 7% international. With growing diversity, we have made English our main language, while still offering Dutch lectures.

8

Honorary members

The honorary members are nominated by the Board in recognition of their exceptional contributions to the Association. They are formally appointed during the Annual General Meeting (AGM).



75-25%

Male / Female 2024



DACT BOARD

Erwin Bastianen
Chair

Richard Blokland
(Until October 2024)

Olga Gayevskaya
Vice-chair

Yannick Gehin
(March 2024)

Quirijn Heslinga
(Until March 2024)

Emiel Kuiken
(March 2024)

Nadiia Matskevych
Treasurer

Joan Schutte
(Until March 2024)

Erwin Smit
(Until October 2024)

Simone Trapp
(March 2024)

DACT ADVISORY COUNCIL

DACT has 3 Advisory Council members whose role is to provide advice to the Board. Since 2023, Klaas Springer, Esther Goemans-Verkleij and Robin Page have been appointed as members. The Council had two joint meetings with the Board in 2024.

DACT THESIS AWARD

Renze Folkeringa won the first DACT Thesis Contest with his outstanding thesis titled 'Sovereign to Corporate Credit Risk Spillover: Evidence from Default Probabilities'. His research provides valuable insights into the complex relationship between sovereign and corporate credit risks.

ESG

Since 2023, DACT has been implementing several changes related to ESG (Environmental, Social, and Governance) initiatives. These changes include transitioning to online brochures, adopting more sustainable name badges, and actively addressing the topic of diversity at various conferences.

IT PROJECTS

DACT took steps to streamline office operations with two key automation projects. We prepared to transition to a new membership system, better linked to the DACT website. In December, all members were invited to switch to the new membership system. This transition will simplify event registration and give members better insight into their activities within DACT.



ASML's Double Victory

In 2024, ASML, the winner of the DACT Treasury Award 2023, also won the EACT Treasury Award 2024.

DACT TREASURY AWARD 2024

The nominations for the DACT Treasury Award started later in 2024.

Nominees

The two nominees for the DACT Treasury Award 2024 were:

- **Accell Group** — 'Transformation from external cash pool to In-House Bank'
- **MN** — 'FX Smart Order Execution Solution'

Winner Announcement

Accell Group was awarded the prestigious DACT Treasury Award 2024.

SOCIAL MEDIA

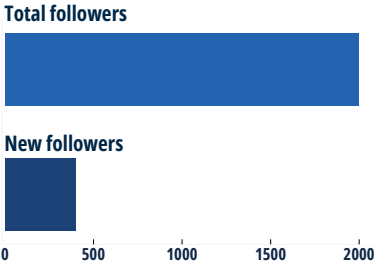
In 2024, the working group for social media set the goal of posting at least once a week on LinkedIn. This initiative resulted in notable growth in followers. By the end of 2024, DACT had 2000 followers, a growth of 400 in one year on this platform.

Most Impressions

The best viewed post on LinkedIn was the summary of the Summer Conference 2024, reaching 7982 views.

Most likes

The overview of Day 2 of the DACT Fair received the highest number of likes, totalling 139.



EVENTS 2024

January

New members dinner

February

Treasury Targets Meeting

March

Annual General Meeting

Treasury Fair

June

Summer Conference *sponsored by ING*

November

DACT Academy *sponsored by Rabobank and Treasurer Search*



Have a look at the photo album on the website for an impression of these events

PERMANENT EDUCATION PROGRAMME (PEP) & DACT PEP SESSIONS

Under the header PEP (Permanent Education Programme), DACT regularly offers educational activities on both traditional and new Treasury topics. With limited resources to develop and implement the full curriculum on its own, DACT partners with other organisations to deliver PEPs.

January

PEP session 'Insurance Quick Scan' with Marsh

Women in Treasury Event in collaboration with AkzoNobel

April

PEP session organised with NARIM (Nederlandse Associatie van Risk- en Insurance Managers)

May

Workshop on ESG with WTW

Young Treasurers bootcamp with AON, Clifford Chance, Financial Assets, Orchard Finance & Zanders

September

PEP Day 'Supporting Strategic Objectives with TMS' with PwC

October

Women in Treasury Event with JP Morgan

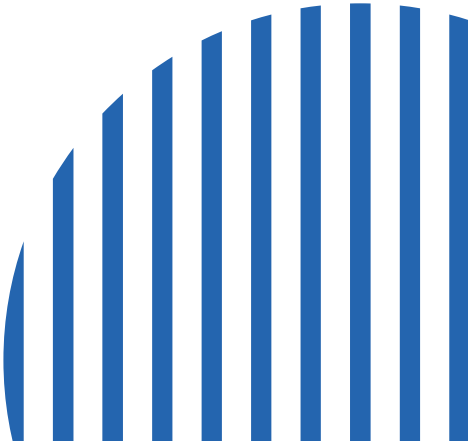
Young Treasurers Event with Zanders

November

Round Table 'Spotlight on Africa and the Middle East' with Standard Chartered

December

PEP session 'Mastering In-House Banking: Treasury Meets Legal!' with Orchard Finance



DACT TREASURY FAIR 2024

655

Participants

50

Exhibitors

8

Lectures

9

Business case studies

9

Product demos

Masterclass

Martina Kirchberger,
Ussher University
Assistant Professor

Keynote

André Kuipers,
ESA astronaut

COMMUNITIES & NETWORKS

Young Professionals

Are you younger than 35 and would like to join this group? Please join the closed LinkedIn group (members-only)

Platform Interim Treasurers (PIT)

Sounding Board Treasury Control

Women in Treasury

MENTORING PROGRAM: 'EXPERIENCED MEMBERS COACH YOUNG PROFESSIONALS'

In 2020, research conducted by the DACT Mentoring Committee revealed that DACT members require support at the commencement of their Treasury careers. Additionally, it highlighted the strong motivation among experienced DACT members to assume mentorship roles. DACT maintains a mentor catalogue comprising nearly 50 Treasury professionals with diverse roles, experiences, skills, and areas of expertise. In 2024, we updated the catalogue to ensure its relevance and effectiveness and made a flowchart.

INTRODUCING TREASURY TRENDS TRACKER

DACT is launching a bi-annual survey called 'Treasury Trends Tracker' in collaboration with our partners Rabobank and Orchard Finance. The survey will be run every two years with the intention to identify and follow trends within the Treasury area over time. It focuses on current and future Treasury priorities, the support from technology and the role and function of Treasury organisations.

This survey, by and for DACT members, will provide valuable insights from Treasury professionals and Treasury organisations based in the Netherlands. Next to tracking trends, we will deep dive in 'Treasury Trending Topics', which will be defined based on the survey results. The results of the survey will be presented during the DACT Treasury fair in March 2025.

DACT PARTNERS



ALLEN & OVERY

AON



Deloitte.



CLIFFORD
CHANCE



FINANCIAL ASSETS
EXECUTIVE SEARCH I



ING

J.P.Morgan



Treasurer
Search



Browse the photo gallery to relive the highlights

NEW DACT-MEMBERS 2024



Pepe Afilaka SABIC Capital BV	Elena Adela Angelescu LyondellBasell	Ayca Arisoy-Kilic Bunge	Zafer Aslan Heineken	Adil Awan BDR Thermea Group B.V.
Ahmad Bagheri AB SCIEX Finance B.V.	Gaukhar Baiturova Aramco Overseas Company B.V.	Laszlo Bitter SABIC Capital B.V.	Marcel Borgers Mars Control B.V.	Gabrielle Boulay Universal Music Group N.V.
Andre Bouwman IMCD N.V.	Romain Brosset Royal Philips	Fraser Brown WSE Enterprise	Anand Changur AC Treasury & Projects	Amit Chaturi Aegon / ASR
Ashwin Chopra Royal Reesink	Matteo Conte Coca-Cola HBC	Marjorie Diaz Feuth Koninklijke Vopak N.V.	Jacco Dijkhuizen Vitens N.V.	Mevlit Dinçer Treasury Resource Solutions
Jan Tijmen Donkelaar J.T.W. Donkelaar	David Dunkerley MSX International B.V.	Mark van Eersel ASML Netherlands B.V.	Olga Fagelsbo Marel	Roderik Flikweert Luctor Finance BV
Tatiana Fokina South Stream Transport B.V.	Kyle Francis ASML Netherlands B.V.	Bradley Gains Tesla	Karla Gallardo Huerta Aramco Europe	Olivier Gally Interfood Holding B.V.
Nasxielly Garcia Aramco Europe	Marcos Garcia Martinez Ferroviaal Netherlands B.V.	Adela Geerlings AWA Coaching	Esther Geuze Stichting Albert Schweitzer Ziekenhuis	Sinem Gokdel Renewi
Bahareh Helmipishkenary Avery Dennison	Eelco Holst EdgeConnex	Raoul van der Hoorn Royal FloraHolland	Tim Houter Coca Cola Hellenic	Nigel Huntink Dutch State Treasury Agency (Ministry of Finance)
Aselle Ismailova Nike	Philipp Juen Würth Finance International B.V.	Roderick Kam Royal IHC	Daan Kampschreur The Social Hub	David Kang Aramco Overseas Company B.V.
Shariq Khan Stichting Rainforest Alliance	Jeroen Kok J.P. Morgan SE, Amsterdam Branch	Vincent Koopmans Teijin Aramid	Ted Koster Koninklijke Philips N.V.	Klaas Kout CitizenM
Naveen Kumar B.V. Arrow Electronics DLC	Andre Lamprecht ASML Netherlands B.V.	Marloes van Leeuwen Basic-Fit International B.V.	Siemen Leffers Nederlandse Gasunie N.V.	Yi-Yan Liao SABIC Capital B.V.
Jenny Lin HBL IHB Operations SARL	Rob Lorjé Royal Terberg Group B.V.	Olivier Losciuto LyondellBasell	Walter Lubberink Interfood Global	Toine van Male Marsh Nederland
Federico Martino Koninklijke Vopak N.V.	Domniki Melliou Refresco	Mart Menger Groenduis	Riana van der Merwe Veon	Hector Milla Lyondell Basell
Orkhan Miriyev W.P. Carey & Co. B.V.	Monica Morena Ferroviaal Netherlands B.V.	Niels Muilwijk PayRetailers Group S.L.U.	Bram Munnik Treasury.nl	Stella Myronaki Signify
Chahee Myung Nike	Thanh Nguyen Kim Northland Power International Holdings B.V.	Marieke Palstra The Kingfish Company	Tatiana Papakanellou W.P. Carey B.V.	Konstantinos Pastroumas Aramco Overseas Company B.V.
Marina Paulon da Costa Deloitte	Luis Perez Mileway B.V.	Galit Pollack Atos	Jochem Postma Veon	Michiel Putman Cramer Fluence Energy
Alexander Reijrink Royal Philips	Stefan Riemens Van Leeuwen Buizen Groep	Daniel Rodrigues Van Rees Group B.V.	Claudia Rodriguez Education Trademark B.V.	Wendy de Rover TAPI B.V.
Gretchen Rudolph Renewi PLC	Flavia Sasazaki Nouryon	Moldir Sauytbekova Xebia	Bas Scholten Upfield	Daniel Schouten Fugro N.V.
Sander Sedee Bitvavo	Dirk Severin ASML Netherlands B.V.	Michiel Sijp Action	Ivan Silva Epson Europe B.V.	Charles Sintjacoba WCTS B.V.
Iryna Snihir Mercon Coffee Group	Natalia Stativko Southstream Transport B.V.	Ezgi Tanoglu Ozmen SABIC CAPITAL B.V.	Annette Terpstra Koninklijke Vopak N.V.	Tom Thorn Personio
Nhu Tran SS Agency World	Eleni Trapezari Asics EMEA	Vishnu Shankar Varshney Ekaterra Group Finance B.V.	Joana Vaz West Coast Supply Group	Stefan Verberne Amvest Management B.V.
Bart Verouden Bitvavo B.V.	Josh Wang AlpInvest Partners B.V.	Richard van de Wege WTW	Caspar Wijdeveld Royal Schiphol Group	Luc Winters Lavington B.V.
Li Yu UGI International B.V.	Qijie Zhong Royal Philips			